



To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Date: 02nd October, 2026

SUB: VOTING RESULTS AND SCRUTINIZERS REPORT OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026.

REF: MADHAV INFRA PROJECTS LIMITED (SECURITY ID: MADHAVIPL, SCRIP CODE: 539894)

Dear Sir/Ma'am,

This is to inform you that the 33rd Annual General Meeting [AGM] of the Company was held on Wednesday, 30th September, 2026, through Video Conference (VC)/ Other Audio Video Means (OAVM), to consider and approve the resolutions contained in the Notice convening the AGM.

In this regard, we hereby submit the following disclosures:

- (i) Voting Results of the Business transactions at the 33rd AGM, as required under Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Scrutinizers Report dated 01st October, 2026, pursuant to Section 108 of the Companies Act, 2013, and Rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

The information contained in this intimation is also available on the company's website www.madhavcorp.com

Kindly take the same on your records and oblige us.

Thanking You.

Yours faithfully,
For, **Madhav Infra Projects Limited**

SINDHA
ISHWARIKUMARI
HANUMANTSINH

Ishwari Kumari Sindha
Company Secretary &
Compliance Officer
M. No. A80997

Encl: As above



VOTING RESULTS OF 33RD ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026, AT 12:30 P.M. AT MADHAV HOUSE, PLOT NO. 4, NEAR PANCHRATNA BUILDING, SUBHANPURA, VADODARA – 390023, GUJARAT, INDIA, THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VIDEO MEANS (OAVM).

Sr. No.	Particulars	Details
1	Date of AGM	Wednesday, 30 th September, 2026
2	Total Number of Shareholders on the Record Date	66,522, As on the cut-off date, i.e., 23 rd September, 2026.
3	Total Number of Shareholders Present in the Meeting, Either in Person or by Proxy	N.A.
	(i) Promoter and Promoter Group	N.A.
	(ii) Public	N.A.
4	Number of Shareholders Attended Through Video Conferencing	37
	(i) Promoter and Promoter Group	8
	(ii) Public	29

Scrutinizer Details	
Particulars	Details
Name of the Scrutinizer	HARESH KAPURIYA
Firm's Name	KH & ASSOCIATES
Qualification	CS
Membership Number	26109
Date of Board Meeting in which appointed	30-07-2026
Date of Issuance of Report to the Company	01-10-2026



- 1) **Resolution No. 1** - To consider and adopt Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2026, together with the reports of the Board of Directors (“the Board”) and Auditors thereon.

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1087488	302	99.9722	0.0278
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1087488	302	99.9722	0.0278
Total		269581560	186599969	69.2184	186599667	302	99.9998	0.0002



- 2) **Resolution No. 2** – To appoint a director in place of Shri Ashok Khurana (DIN: 00003617) who retires by rotation and, being eligible, offers himself for re-appointment (Ordinary Resolution)

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1086988	802	99.9263	0.0737
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1086988	802	99.9263	0.0737
Total		269581560	186599969	69.2184	186599167	802	99.9996	0.0004



3) Resolution No. 3 – Reaffirmation for Continuation of Directorship of Mr. Shankar Prasad Bhagat (Din: 01359807), Non-Executive Independent Director After Attaining the Age Of 75 Years:

Resolution Required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1083963	3827	99.6482	0.3518
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1083963	3827	99.6482	0.3518
Total		269581560	186599969	69.2184	186596142	3827	99.9979	0.0021



- 4) **Resolution No. 4** – To authorize Board of Directors to advance any loan or give guarantee or to provide security under Section 185 of the Companies Act, 2013.

Resolution Required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1072067	15723	98.5545	1.4454
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1072067	15723	98.5545	1.4454
Total		269581560	186599969	69.2184	186584246	15723	99.9916	0.0084



5) Resolution No. 5 – Approval for an increase in limits of Borrowings under section 180(1)(c) of the Companies Act, 2013. (Special Resolution)

Resolution Required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1084463	3327	99.6942	0.3058
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1084463	3327	99.6942	0.3058
Total		269581560	186599969	69.2184	186596642	3327	99.9982	0.0018



6) Resolution No. 6 – Approval for encumbrance on property of the Company for borrowing external funds in accordance with Section 180(1)(a) of the Companies Act, 2013

Resolution Required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1072071	15719	98.5550	1.4450
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1072071	15719	98.5550	1.4450
Total		269581560	186599969	69.2184	186584250	15719	99.9916	0.0084


7) Resolution No. 7 – Ratification of Remuneration to Cost Auditors

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1086463	1327	99.8780	0.1220
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1086463	1327	99.8780	0.1220
Total		269581560	186599969	69.2184	186598642	1327	99.9993	0.0007



8) Resolution No. 8 – Approval of Related Party Transactions with Waa Solar Limited under Section 188 of the Companies Act, 2013, and Regulation 23 of SEBI (LODR) Regulations, 2015

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1087488	302	99.9722	0.0278
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1087488	302	99.9722	0.0278
Total		269581560	186599969	69.2184	186599667	302	99.9998	0.0002



9) Resolution No. 9 – Approval of Related Party Transactions with Rahatgarh Berkhedi Corridor Private Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes – in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	185512179	185512179	100.0000	185512179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		185512179	100.0000	185512179	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non - Institutions	E-Voting	84069381	1087790	1.2939	1081463	6327	99.4184	0.5816
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1087790	1.2939	1081463	6327	99.4184	0.5816
Total		269581560	186599969	69.2184	186593642	6327	99.9966	0.0034

For Madhav Infra Projects Limited

SINDHA

ISHWARIKUMARI

HANUMANTSINH

Digitally signed by SINDHA ISHWARIKUMARI
HANUMANTSINH
DN: cn=SINDHA ISHWARIKUMARI, o=Madhav Infra Projects Limited, email=secretarial@madhavcorp.com, serial=2712, version=3
3674892981162766a4e080104
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email=CLISHWARIKUMARI@MADHAVINFRA.COM, cn=SINDHA
ISHWARIKUMARI HANUMANTSINH
Date: 2025.10.02 20:06:24 +05'30'

Ishwari Kumari Sindha
Company Secretary &
Compliance Officer
M. No. A80997



KH & ASSOCIATES

Practicing Company Secretaries

Date: 01/10/2026

SCRUTINIZER'S REPORT

(Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

TO,
THE CHAIRPERSON OF THE MEETING
MADHAV INFRA PROJECTS LIMITED
MADHAV HOUSE NR. PANCHRATNA BUILDING,
SUBHANPURA
VADODARA -390023

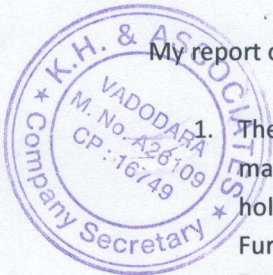
Sub: Consolidated Scrutinizer's Report on Remote E-Voting and E-voting During 33rd Annual General Meeting of MADHAV INFRA PROJECTS LIMITED held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Wednesday, 30th September 2026 at 12:30 P.M.

Dear Sir,

I, Hareesh Ramniklal Kapuriya (M. No. A26109, C.P. No. 16749), partner of KH & Associates, Company Secretaries, a firm having its office at 301, Spentha Complex, Near Gautam Colony, Above Sankalp Restaurant, Racecourse Road, Vadodara-390007, have been appointed as a Scrutinizer by the Board of Directors of MADHAV INFRA PROJECTS LIMITED ("the Company") vide board resolution dated 30th July, 2026 for the purpose of scrutinizing the remote e-voting & e-voting process and ascertaining the requisite majority on the proposed business contained in the Notice of Annual General Meeting of MADHAV INFRA PROJECTS LIMITED held on Wednesday, 30th September 2026 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. My responsibility as a scrutinizer for the e-voting process is restricted to making a scrutinizer report based on the reports generated from the e-voting system provided by National Securities Depository Limited.

My report on the scrutiny of the e-voting is as follows:

1. The AGM is held in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder read with the applicable MCA General Circulars and SEBI Circulars permitting holding of Annual General Meeting through Video Conferencing / Other Audio Visual Means. Further, as confirmed by the Company, the Notice of the 33rd AGM along with the Annual Report 2025-26 was sent through electronic mode to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agent (RTA)/Depositories.
2. Compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder relating to electronic voting (which includes remote e-voting and e-voting conducted during the AGM) on the resolutions proposed in Notice calling the 33rd AGM was

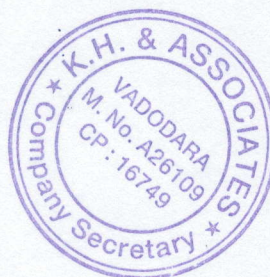


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the responsibility of the management. My responsibility as scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report related to electronic voting.

3. The facility for remote e-voting and e-voting during the AGM was provided by National Securities Depository Limited (NSDL).
4. The e-voting period remained open from Sunday, September 27, 2026 at 09:00 A.M. and ended on Tuesday, September 29, 2026 at 05:00 P.M.
5. At the 33rd AGM of the Company held on Wednesday, 30th September 2026 at 12:30 P.M. during the AGM it was announced that the e-voting facility has been provided to facilitate voting for those members who attended the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
6. The shareholders holding shares as on the "cut off" date i.e., Wednesday, September 23, 2026, were entitled to vote on the proposed resolutions as set out in the Notice of Annual General Meeting (AGM) of MADHAV INFRA PROJECTS LIMITED.
7. After closure of the e-voting facility provided during the AGM, the votes were unblocked in the presence of two witnesses who are not in employment with the company and a final electronic report was generated by me. The data generated was diligently scrutinized.
8. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>)
9. The results of the remote e-voting together with e-voting conducted during the AGM are as under:





KH & ASSOCIATES

Practicing Company Secretaries

To Consider and if thought fit, to pass, with or without modification, following resolution as an Ordinary Resolution: -

RESOLUTION NO.01: Adoption of Financial Statement:

To consider and adopt the Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2026, together with the reports of Board of Directors ("the Board") and Auditors thereon (Ordinary Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	73	-	73	186599667	-	186599667	99.9998%	69.2182%
DISSENT	3	-	3	302	-	302	0.0002%	0.0002%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2184%

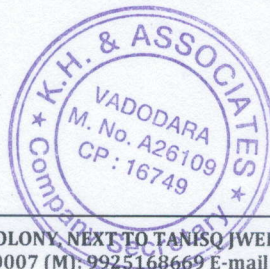
Based on aforesaid Results, Ordinary Resolution Contained in Item no. 1 of the Notice dated 30th July 2026 has been passed with requisite majority.

RESOLUTION NO.02: To appoint a director in place of Shri Ashok Khurana (DIN: 00003617) who retires by rotation and, being eligible, offers himself for re-appointment (Ordinary Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	72	-	72	186599167	-	186599167	99.9996%	69.2180%
DISSENT	4	-	4	802	-	802	0.0004%	0.0002%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2182%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 2 of the Notice dated 30th July 2026 has been passed with requisite majority.

Page 3





KH & ASSOCIATES

Practicing Company Secretaries

RESOLUTION NO.03: Reaffirmation for continuation of directorship of Mr. Shankar Prasad Bhagat (DIN: 01359807), Non-Executive Independent Director after attaining the age of 75 years (Special Resolution).

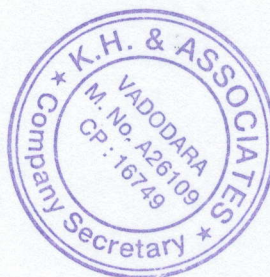
	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	70	-	70	186596142	-	186596142	99.9979%	69.2169%
DISSENT	6	-	6	3827	-	3827	0.0021%	0.0014%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183%

Based on aforesaid Results, Special Resolution Contained in Item no. 3 of the Notice dated 30th July 2026 has been passed with requisite majority.

RESOLUTION NO.04: To authorize Board of Directors to advance any loan or give guarantee or to provide security under Section 185 of the Companies Act, 2013 (Special Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	69	-	69	186584246	-	186584246	99.9916%	69.2125%
DISSENT	7	-	7	15723	-	15723	0.0084%	0.0058%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183%

Based on aforesaid Results, Special Resolution Contained in Item no. 4 of the Notice dated 30th July 2026 has been passed with requisite majority.





RESOLUTION NO.05:

To approve an increase in limits of Borrowings under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	71	-	71	186596642	-	186596642	99.9982%	69.2171%
DISSENT	5	-	5	3327	-	3327	0.0018%	0.0012%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183%

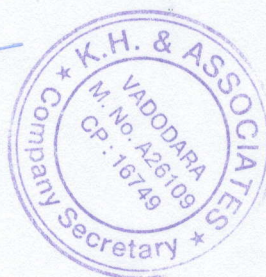
Based on aforesaid Results, Special Resolution Contained in Item no. 5 of the Notice dated 30th July 2026 has been passed with requisite majority.

RESOLUTION NO.06:

To approve encumbrance on property of the Company for borrowing external funds in accordance with Section 180(1)(a) of the Companies Act, 2013 (Special Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	70	-	70	186584250	-	186584250	99.9916%	69.2125%
DISSENT	6	-	6	15719	-	15719	0.0084%	0.0058%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183%

Based on aforesaid Results, Special Resolution Contained in Item no. 6 of the Notice dated 30th July 2026 has been passed with requisite majority.





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RESOLUTION NO.07:

Ratification of Remuneration to Cost Auditors and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	72	-	72	186598642	-	186598642	99.9993%	69.2179%
DISSENT	4	-	4	1327	-	1327	0.0007%	0.0005%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2184%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 7 of the Notice dated 30th July 2026 has been passed with requisite majority.

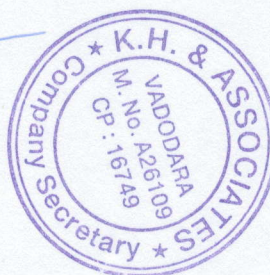
RESOLUTION NO.08:

To approve Related Party Transactions with Waa Solar Limited for the Financial Year 2026-27 (Ordinary Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	73	-	73	186599667	-	186599667	99.9998%	69.2182%
DISSENT	3	-	3	302	-	302	0.0002%	0.0001%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 8 of the Notice dated 30th July 2026 has been passed with requisite majority.

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Practicing Company Secretaries

RESOLUTION NO.09:

To approve Related Party Transactions with Rahatgarh Berkhedi Corridor Private Limited for the Financial Year 2026-27 (Ordinary Resolution).

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E- * VOTING	E- VOTING AT AGM	TOTAL	REMOTE E-VOTING	E- VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	71	-	71	186593642	-	186593642	99.9966%	69.2160%
DISSENT	5	-	5	6327	-	6327	0.0034%	0.0023%
INVALID	-	-	-	-	-	-		
TOTAL	76	-	76	186599969	-	186599969	100%	69.2183%

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 9 of the Notice dated 30th July 2026 has been passed with requisite majority.

The register, all other papers and relevant records relating to remote e-voting and e-voting during the AGM shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid Annual General Meeting the same are handed over to the Company Secretary for safekeeping.

In view of the aforesaid voting details, I hereby state that the Ordinary Resolutions and Special Resolutions as set out in the AGM Notice were passed with requisite majority.

Thanking you. *

Yours Faithfully,

FOR K H & ASSOCIATES
COMPANY SECRETARIES

HARESH KAPURIYA
M.NO: ACS26109, CP: 16749
UDIN: A026109H001701101
DATE: 01/10/2026
PLACE: VADODARA

WITNESS 1

NAME: Yash Somani

WITNESS 2

NAME: Kshama Shah