

Madhav Infra Projects Limited

CIN: L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

secretarial@madhavcorp.com

www.madhavcorp.com



Date: January 13, 2026

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Respected Sir/Ma'am,

Sub: Submission of Report on Reconciliation of Share Capital Audit under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended as on December 31, 2025.

Ref: Madhav Infra Projects Limited (Security Id: MADHAVIPL, Scrip Code: 539894)

In reference to the captioned subject and pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, we hereby attach the Report on Reconciliation of Share Capital Audit for the quarter ended on December 31, 2025.

Kindly take the same on your records and oblige us.

Thanking You.

Yours Sincerely,

For Madhav Infra Projects Limited

**Khushbu Prajapati
Company Secretary &
Compliance Officer
M. No. A63791**

Encl: A/a



KH & ASSOCIATES

Practicing Company Secretaries

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT FOR THE QUARTER ENDED ON DECEMBER 31ST, 2025

01	For the quarter ended	DECEMBER 31 ST , 2025
02	ISIN	INE631R01026
03	Face Value	Equity Shares of Rs. 1 each
04	Name of the company	MADHAV INFRA PROJECTS LIMITED
05	Registered office Address	Madhav House, Plot No. 4, Nr. Panchratna Building, Subhanpura, Vadodara – 390 023
06	Correspondence Address	Madhav House, Plot No. 4, Nr. Panchratna Building, Subhanpura, Vadodara – 390 023
07	Telephone & fax Nos.	0265- 2290722
08	E-mail Address	secretarial@madhavcorp.com
09	Name of the Stock Exchanges Company's securities are listed	BSE Limited (BSE)

		No. of Shares	% of total Issued Capital
10	Issued Capital	269581560	100.00
11	Listed Capital (exchange wise) - BSE (as per Company records)	269581560	100.00
12	Held in Dematerialized Form in CDSL	235819594	87.48
13	Held in Dematerialized Form in NSDL	29789966	11.05
14	Physical	3972000	1.47
15	Total No. of Shares (12+13+14)	269581560	100.00

16	Reasons for difference, if any, between (10&11), (10&15), (11&15)	NIL
17	Certifying the details of change in Share Capital during the Quarter under consideration as per the table below.	-

Particulars	No. of Shares	Applied/Not Applied for Listing	Listed on Stock exchange (Specify Name)	Whether Intimated To CDSL	Whether Intimated to NSDL	In-principle Approval Pending For (Specify Name)
				N.A		

18	Register of members is updated if not, updated up to which date	Yes
19	Reference of the previous quarter with regards to excess dematerialized shares, if any.	Nil
20	Has the company resolved the matter mentioned in point No.19 above in the current quarter? If not, the reasons why?	N.A
21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with reasons for delay.	N.A

301, SPENTHA COMPLEX, NEAR GAUTAM COLONY, NEXT TO TANISQ JEWELLARS ABOVE SANKALP
RESTAURANT RACECOURSE ROAD, VADODARA-390007
M: 9925168669 E-mail: khassociates2016@gmail.com

Total No. of Demat Requests	No. of requests	No. of shares	Reasons for Delay
a. Confirmed within 21 days	Nil	Nil	N.A.
b. Pending for more than 21 days	Nil	Nil	N.A.

22	Name Telephone & Fax No of the Compliance officer of the Co.	MS. KHUSHBU PRAKASH PRAJAPATI Company Secretary and Compliance Officer Tel. & Fax.: - 0265 -2290722 secretarial@madhavcorp.com
23	Name, Address, Tel. & Fax No., Regn. No. of the Auditor	K H & Associates Practicing Company Secretaries Mr. HARESH KAPURIYA, CP No: 16749 Address: 301, SPENTHA COMPLEX, NEAR GAUTAM COLONY, NEXT TO TANISQ JWELLARS ABOVE SANKALP RESTAURANT RACECOURSE ROAD, VADODARA-390007 Tel. No.: 9925168669 Email Id.: khassociates2016@gmail.com
24	Appointment of Common Agency for share Registry work	Satellite Corporate Services Pvt. Ltd. Address: A/106-107, Dattani Plaza, East West Indl. Compound, Andheri Kurla Road, Safed Pool, Sakinaka, Mumbai-400072
25	Any other Detail that the auditor may like to provide (e.g. BIFR company Delisting from SE)	NA

On the basis of the information and explanations provided to me and records in the electronic mode produced to me for verification by the company as well as Registrar, I have verified the details and found it to be correct.

Note: The issued share capital shown in this report does not include the preference share capital and the same is not considered for the preparation of this report.

Date: 12.01.2026

Place: Vadodara



Peer Review Certificate Number: 6862/2025

301, SPENTHA COMPLEX, NEAR GAUTAM COLONY, NEXT TO TANISQ JWELLARS ABOVE SANKALP
RESTAURANT RACECOURSE ROAD, VADODARA-390007
M: 9925168669 E-mail: khassociates2016@gmail.com