

**MADHAV INFRA PROJECTS LIMITED**

CIN: L45200GJ1992PLC018392  
Madhav House, Plot No. 4  
Near Panchratna Building  
Subhanpura, Vadodara-390 023  
Telefax No.: 0265-2290722  
secretarial@madhavcorp.com  
[www.madhavcorp.com](http://www.madhavcorp.com)



To,  
General Manager  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Date: December 29, 2025**

**Security ID: MADHAVIPL Scrip Code: 539894**

Respected Sir/Ma'am,

**Sub: Receipt of Letter of Award (LOA) from M.P. Urja Vikas Nigam Limited (MPUVNL), (a Govt. of MP Enterprise)**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Madhav Infra Projects Limited ("the Company") informs that the company has received multiple Letters of Awards (LOA) from M.P. Urja Vikas Nigam Limited (MPUVNL), a Govt. of MP Enterprise for;

*"Implementation of Grid Connected Solar PV based Power Plants (SPP) under Surya Mitra Krishi Feeders Scheme with feeder solarization component of PM KUSUM-C Scheme for sale of power to MPPMCL".*

The details of the aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023, SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFDIPoD2/ CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure I**.

This is for your kind information.

Thanking you.

Yours faithfully,

For **Madhav Infra Projects Limited**

**Khushbu Prajapati**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A63791**

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<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Name of Entity Awarding the Order/Contract	M.P. URJA VIKAS NIGAM LIMITED (MPUVNL), A GOVT. OF MP ENTERPRISE).
2.	Significant Nature of Contract(s).	"Grid Connected Solar PV based Power Plants (SPP) under Surya Mitra Krishi Feeders Scheme with feeder solarization component of PM KUSUM-C Scheme for sale of power to MPPMCL"
3.	Contracts have been awarded by domestic/international entity.	Domestic Entity
4.	Domestic or International Contract.	Domestic Contract
5.	Time-period by which the Contract is to be executed.	18 Months from the Date of PPA Signing
6.	Consideration of the Contract as per the Estimate.	Approx. Rs. 342 Crores
7.	The promoters/promoter group/group of companies have any interest in the entity that awarded the contract.	No
8.	The contract would fall within the related-party transaction.	No

The above intimation is also available on the Company's website  
<https://madhavcorp.com/announcement.html>

This is for your kind information.

Thanking you.

Yours faithfully,

For **Madhav Infra Projects Limited**

**Khushbu Prajapati**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A63791**