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| General information about company | |
|--|-------------------------------|
| Scrip code | 539894 |
| NSE Symbol | NOTLISTED |
| MSEI Symbol | NOTLISTED |
| ISIN | INE631R01026 |
| Name of the company | MADHAV INFRA PROJECTS LIMITED |
| Whether company is SME | No |
| Class of Security | Equity Shares |
| Type of report | Quarterly |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment) | 30-06-2025 |
| Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date | |
| Shareholding pattern filed under | Regulation 31 (1) (b) |
| Whether the listed entity is Public Sector Undertaking (PSU)? | No |

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| Sr. No. | Particular | Yes/No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public |
|---------|--|--------|-----------------------------|--------------------|--------------------------|
| 1 | Whether the Listed Entity has issued any partly paid up shares? | No | No | No | No |
| 2 | Whether the Listed Entity has issued any Convertible Securities ? | No | No | No | No |
| 3 | Whether the Listed Entity has issued any Warrants ? | No | No | No | No |
| 4 | Whether Listed Entity has granted any ESOPs, which are outstanding? | No | No | No | No |
| 5 | Whether the Listed Entity has any shares against which depository receipts are issued? | No | No | No | No |
| 6 | Whether the Listed Entity has any shares in locked-in? | No | No | No | No |
| 7 | Whether any shares held by promoters are encumbered under "Pledged"? | No | No | | |
| 8 | Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"? | No | No | | |
| 9 | Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any? | No | No | | |
| 10 | Whether company has equity shares with differential voting rights? | No | No | No | No |
| 11 | Whether the listed entity has any significant beneficial owner? | Yes | | | |

| General Information | | Financial Performance (USD Millions) | | | | | | | | | | Operational Metrics (Units) | | | | | | | | | | Market Data | | | | | | |
|-------------------------------------|-------------------|--------------------------------------|-------|--------|---------|-------|--------|---------|-------|--------|---------|-----------------------------|--------|---------|-------|--------|---------|-------|--------|---------|-------|-------------|---------|-------|-------|------------------|------------|-------|
| Item | Description | Q1 2023 | | | Q2 2023 | | | Q3 2023 | | | Q4 2023 | | | Q1 2024 | | | Q2 2024 | | | Q3 2024 | | | Q4 2024 | | | Market Share (%) | Growth (%) | |
| | | Revenue | Cost | Profit | Revenue | Cost | Profit | Revenue | Cost | Profit | Revenue | Cost | Profit | Revenue | Cost | Profit | Revenue | Cost | Profit | Revenue | Cost | Profit | | | | | | |
| Section 1: Core Business Operations | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Product A Sales | 120 | 80 | 40 | 130 | 90 | 40 | 140 | 100 | 40 | 150 | 110 | 40 | 160 | 120 | 50 | 170 | 130 | 40 | 180 | 140 | 40 | 190 | 150 | 40 | 200 | 160 | 40 |
| 2 | Product B Sales | 80 | 50 | 30 | 85 | 55 | 30 | 90 | 60 | 30 | 95 | 65 | 30 | 100 | 70 | 30 | 105 | 75 | 30 | 110 | 80 | 30 | 115 | 85 | 30 | 120 | 90 | 30 |
| 3 | Product C Sales | 50 | 30 | 20 | 55 | 35 | 20 | 60 | 40 | 20 | 65 | 45 | 20 | 70 | 50 | 20 | 75 | 55 | 20 | 80 | 60 | 20 | 85 | 65 | 20 | 90 | 70 | 20 |
| 4 | Product D Sales | 30 | 20 | 10 | 32 | 22 | 10 | 34 | 24 | 10 | 36 | 26 | 10 | 38 | 28 | 10 | 40 | 30 | 10 | 42 | 32 | 10 | 44 | 34 | 10 | 46 | 36 | 10 |
| 5 | Product E Sales | 10 | 5 | 5 | 11 | 6 | 5 | 12 | 7 | 5 | 13 | 8 | 5 | 14 | 9 | 5 | 15 | 10 | 5 | 16 | 11 | 5 | 17 | 12 | 5 | 18 | 13 | 5 |
| 6 | Product F Sales | 5 | 3 | 2 | 5.5 | 3.5 | 2 | 6 | 4 | 2 | 6.5 | 4.5 | 2 | 7 | 5 | 2 | 7.5 | 5.5 | 2 | 8 | 6 | 2 | 8.5 | 6.5 | 2 | 9 | 7 | 2 |
| 7 | Product G Sales | 2 | 1 | 1 | 2.2 | 1.2 | 1 | 2.4 | 1.4 | 1 | 2.6 | 1.6 | 1 | 2.8 | 1.8 | 1 | 3 | 2 | 1 | 3.2 | 2.2 | 1 | 3.4 | 2.4 | 1 | 3.6 | 2.6 | 1 |
| 8 | Product H Sales | 1 | 0.5 | 0.5 | 1.1 | 0.6 | 0.5 | 1.2 | 0.7 | 0.5 | 1.3 | 0.8 | 0.5 | 1.4 | 0.9 | 0.5 | 1.5 | 1 | 0.5 | 1.6 | 1.1 | 0.5 | 1.7 | 1.2 | 0.5 | 1.8 | 1.3 | 0.5 |
| 9 | Product I Sales | 0.5 | 0.2 | 0.3 | 0.55 | 0.25 | 0.3 | 0.6 | 0.3 | 0.3 | 0.65 | 0.35 | 0.3 | 0.7 | 0.4 | 0.3 | 0.75 | 0.45 | 0.3 | 0.8 | 0.5 | 0.3 | 0.85 | 0.55 | 0.3 | 0.9 | 0.6 | 0.3 |
| 10 | Product J Sales | 0.2 | 0.1 | 0.1 | 0.22 | 0.12 | 0.1 | 0.24 | 0.14 | 0.1 | 0.26 | 0.16 | 0.1 | 0.28 | 0.18 | 0.1 | 0.3 | 0.2 | 0.1 | 0.32 | 0.22 | 0.1 | 0.34 | 0.24 | 0.1 | 0.36 | 0.26 | 0.1 |
| 11 | Product K Sales | 0.1 | 0.05 | 0.05 | 0.11 | 0.06 | 0.05 | 0.12 | 0.07 | 0.05 | 0.13 | 0.08 | 0.05 | 0.14 | 0.09 | 0.05 | 0.15 | 0.1 | 0.05 | 0.16 | 0.11 | 0.05 | 0.17 | 0.12 | 0.05 | 0.18 | 0.13 | 0.05 |
| 12 | Product L Sales | 0.05 | 0.02 | 0.03 | 0.055 | 0.025 | 0.03 | 0.06 | 0.03 | 0.03 | 0.065 | 0.035 | 0.03 | 0.07 | 0.04 | 0.03 | 0.075 | 0.045 | 0.03 | 0.08 | 0.05 | 0.03 | 0.085 | 0.055 | 0.03 | 0.09 | 0.06 | 0.03 |
| 13 | Product M Sales | 0.02 | 0.01 | 0.01 | 0.022 | 0.012 | 0.01 | 0.024 | 0.014 | 0.01 | 0.026 | 0.016 | 0.01 | 0.028 | 0.018 | 0.01 | 0.03 | 0.02 | 0.01 | 0.032 | 0.022 | 0.01 | 0.034 | 0.024 | 0.01 | 0.036 | 0.026 | 0.01 |
| 14 | Product N Sales | 0.01 | 0.005 | 0.005 | 0.011 | 0.006 | 0.005 | 0.012 | 0.007 | 0.005 | 0.013 | 0.008 | 0.005 | 0.014 | 0.009 | 0.005 | 0.015 | 0.01 | 0.005 | 0.016 | 0.011 | 0.005 | 0.017 | 0.012 | 0.005 | 0.018 | 0.013 | 0.005 |
| Section 2: Ancillary Operations | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Service A Revenue | 10 | 6 | 4 | 11 | 7 | 4 | 12 | 8 | 4 | 13 | 9 | 4 | 14 | 10 | 5 | 15 | 11 | 5 | 16 | 12 | 5 | 17 | 13 | 5 | 18 | 14 | 5 |
| 16 | Service B Revenue | 5 | 3 | 2 | 5.5 | 3.5 | 2 | 6 | 4 | 2 | 6.5 | 4.5 | 2 | 7 | 5 | 2 | 7.5 | 5.5 | 2 | 8 | 6 | 2 | 8.5 | 6.5 | 2 | 9 | 7 | 2 |
| 17 | Service C Revenue | 2 | 1 | 1 | 2.2 | 1.2 | 1 | 2.4 | 1.4 | 1 | 2.6 | 1.6 | 1 | 2.8 | 1.8 | 1 | 3 | 2 | 1 | 3.2 | 2.2 | 1 | 3.4 | 2.4 | 1 | 3.6 | 2.6 | 1 |
| 18 | Service D Revenue | 1 | 0.5 | 0.5 | 1.1 | 0.6 | 0.5 | 1.2 | 0.7 | 0.5 | 1.3 | 0.8 | 0.5 | 1.4 | 0.9 | 0.5 | 1.5 | 1 | 0.5 | 1.6 | 1.1 | 0.5 | 1.7 | 1.2 | 0.5 | 1.8 | 1.3 | 0.5 |
| 19 | Service E Revenue | 0.5 | 0.2 | 0.3 | 0.55 | 0.25 | 0.3 | 0.6 | 0.3 | 0.3 | 0.65 | 0.35 | 0.3 | 0.7 | 0.4 | 0.3 | 0.75 | 0.45 | 0.3 | 0.8 | 0.5 | 0.3 | 0.85 | 0.55 | 0.3 | 0.9 | 0.6 | 0.3 |
| 20 | Service F Revenue | 0.2 | 0.1 | 0.1 | 0.22 | 0.12 | 0.1 | 0.24 | 0.14 | 0.1 | 0.26 | 0.16 | 0.1 | 0.28 | 0.18 | 0.1 | 0.3 | 0.2 | 0.1 | 0.32 | 0.22 | 0.1 | 0.34 | 0.24 | 0.1 | 0.36 | 0.26 | 0.1 |
| 21 | Service G Revenue | 0.1 | 0.05 | 0.05 | 0.11 | 0.06 | 0.05 | 0.12 | 0.07 | 0.05 | 0.13 | 0.08 | 0.05 | 0.14 | 0.09 | 0.05 | 0.15 | 0.1 | 0.05 | 0.16 | 0.11 | 0.05 | 0.17 | 0.12 | 0.05 | 0.18 | 0.13 | 0.05 |
| 22 | Service H Revenue | 0.05 | 0.02 | 0.03 | 0.055 | 0.025 | 0.03 | 0.06 | 0.03 | 0.03 | 0.065 | 0.035 | 0.03 | 0.07 | 0.04 | 0.03 | 0.075 | 0.045 | 0.03 | 0.08 | 0.05 | 0.03 | 0.085 | 0.055 | 0.03 | 0.09 | 0.06 | 0.03 |
| 23 | Service I Revenue | 0.02 | 0.01 | 0.01 | 0.022 | 0.012 | 0.01 | 0.024 | 0.014 | 0.01 | 0.026 | 0.016 | 0.01 | 0.028 | 0.018 | 0.01 | 0.03 | 0.02 | 0.01 | 0.032 | 0.022 | 0.01 | 0.034 | 0.024 | 0.01 | 0.036 | 0.026 | 0.01 |
| 24 | Service J Revenue | 0.01 | 0.005 | 0.005 | 0.011 | 0.006 | 0.005 | 0.012 | 0.007 | 0.005 | 0.013 | 0.008 | 0.005 | 0.014 | 0.009 | 0.005 | 0.015 | 0.01 | 0.005 | 0.016 | 0.011 | 0.005 | 0.017 | 0.012 | 0.005 | 0.018 | 0.013 | 0.005 |
| Section 3: Summary and Projections | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Revenue | | 1000 | 600 | 400 | 1050 | 650 | 400 | 1100 | 700 | 400 | 1150 | 750 | 400 | 1200 | 800 | 500 | 1250 | 850 | 400 | 1300 | 900 | 400 | 1350 | 950 | 400 | 1400 | 1000 | 400 |
| Total Cost | | 600 | 350 | 250 | 650 | 400 | 250 | 700 | 450 | 250 | 750 | 500 | 250 | 800 | 550 | 300 | 850 | 600 | 300 | 900 | 650 | 300 | 950 | 700 | 300 | 1000 | 750 | 300 |
| Total Profit | | 400 | 250 | 150 | 400 | 250 | 150 | 400 | 250 | 150 | 400 | 250 | 150 | 400 | 250 | 200 | 400 | 250 | 100 | 400 | 250 | 100 | 400 | 250 | 100 | 400 | 350 | 100 |
| Average Profit Margin (%) | | 40.00% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market Share (%) | | 15.00% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Growth (%) | | 10.00% | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Sr. No. | Details of the SBO | | | | | Details of the registered owner | | | | | Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: | | | | | Date of creation / acquisition of significant beneficial interest |
|--|--------------------|------------|--|-------------|---|---------------------------------|------------|--|-------------|---|---|---------------|--|---------------------|-----------------------------------|---|
| | Name | PAN | Passport No. in case of a foreign national | Nationality | Nationality (Applicable in case of Any other is selected) | Name | PAN | Passport No. in case of a foreign national | Nationality | Nationality (Applicable in case of Any other is selected) | Shares | Voting rights | Rights on distributable dividend or any other distribution | Exercise of control | Exercise of significant influence | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Significant Beneficial Owners | | | | | | | | | | | | | | | | |
| <div><div>Add</div><div>Delete</div></div> | | | | | | | | | | | | | | | | |
| 1 | ASHOK MADHAVDAS | ADKP93409J | | India | | ASHOKAN AMIT TRUST | AADTA6060D | | India | | 59.00 | 59.00 | 59.00 | Yes | Yes | 29-10-2013 |

Table VI - Statement showing foreign ownership limits

| Particular | Approved limits (%) | Limits utilized (%) |
|---------------------------------------|---------------------|---------------------|
| As on shareholding date | 100.00 | 0.52 |
| As on the end of previous 1st quarter | 100.00 | 0.48 |
| As on the end of previous 2nd quarter | 100.00 | 0.53 |
| As on the end of previous 3rd quarter | 100.00 | 0.51 |
| As on the end of previous 4th quarter | 100.00 | 0.52 |

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.