

**MADHAV INFRA PROJECTS LIMITED**

CIN: L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax No.: 0265-2290722

secretarial@madhavcorp.com

[www.madhavcorp.com](http://www.madhavcorp.com)



To,  
General Manager  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Date: 09.04.2025**

**Security ID: MADHAVIPL Scrip Code: 539894**

Respected Sir/Ma'am,

**Sub: Receipt of LOA (Letter of Acceptance from the National Highways Authority of India)**

**Ref.: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Madhav Infra Projects Limited (“the Company”) informs that the company has received a letter of acceptance from National Highways Authority of India for the following Project;

*“Four Laning of section NH-146 from Rahatgarh (Design Chainage Km. 124+470) to Berkhedi (Design Chainage Km. 134+549) in the state of Madhya Pradesh on Hybrid Annuity Mode under NH(O) (Project Length – 10.079 km)”*

The accepted Bid Price for the Project is Rs. 3,23,82,00,000/- (Rupees Three Hundred Twenty-Three Crores Eighty-Two Lakhs only).

The details of the aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure I**.

This is for your kind information.

Thanking you.

Yours faithfully,

For **Madhav Infra Projects Limited**

**Khushbu Prajapati**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A63791**

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<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Name of Entity Awarding the Order/Contract	NATIONAL HIGHWAYS AUTHORITY OF INDIA
2.	Significant Nature of Contract.	Four Laning of section NH-146 from Rahatgarh (Design Chainage Km. 124+470) to Berkhedi (Design Chaingage Km. 134+549) in the state of Madhya Pradesh on Hybrid Annuity Mode under NH(O) (Project Length – 10.079 km)
3.	Contracts have been awarded by domestic/international entity.	Domestic Entity
4.	Domestic or International Contract.	Domestic Contract
5.	Time-period by which the Contract is to be executed.	730 days
6.	Consideration of the Contract as per the Estimate.	Rs. 3,23,82,00,000/- (Rupees Three Hundred Twenty-Three Crores Eighty-Two Lakhs only)
7.	The promoters/promoter group/group of companies have any interest in the entity that awarded the contract.	No
8.	The contract would fall within the related-party transaction.	No

This is for your kind information.

Thanking you.

Yours faithfully,

For **Madhav Infra Projects Limited**

**Khushbu Prajapati**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A63791**