

**Date:** September 26, 2025

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Respected Sir/Ma'am,

Sub: Outcome of the 32nd Annual General Meeting (AGM) of the Company**Ref: Madhav Infra Projects Limited (Security Id: MADHAVIPL, Scrip Code: 539894)**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the 32nd Annual General Meeting of the Company was held today, i.e., on September 26, 2025, through Video Conferencing (VC) / Other Audio-Visual means (OAVM), which was commenced at 11:30 A.M.

Shri Amit Khurana, Managing Director of the Company, chaired the Meeting.

Director's Present:

Mr. Ashok M. Khurana	Chairperson of the company
Mr. Amit Khurana	Managing Director and Chairperson of 32 nd AGM of the company
Mr. Shankar Prasad Bhagat	Independent Director
Mrs. Hiral Patel	Independent Director

In Attendance:

Ms. Khushbu Prajapati	Company Secretary and Compliance Officer
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Other Invitees/ Representatives:

Shri Rajendra Rana	Chief Financial Officer
Mr. Hareesh Kapuriya, Partner of KH & Associates, Practicing Company Secretary	Secretarial Auditor and Scrutinizer for this AGM

Ms. Khushbu Prajapati, Company Secretary of the Company, welcomed the members who attended the meeting.

The following items of business were transacted at the Meeting.

Ordinary Businesses:

1. Received, considered, and adopted the Audited Financial Statements (including both Standalone and the Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2025, together with the reports of the Board of Directors ("the Board") and Auditors thereon.



2. Appointment of Director Shri Ashok Khurana [DIN:00003617], who retires by rotation and, being eligible, offers himself for reappointment.

Special Businesses:

3. Authorisation and Ratification to Advance any Loan or Give Guarantee or to provide Security under section 185 of the Companies Act, 2013.
4. Approval for an increase in limits of Borrowings under section 180(1)(c) of the Companies Act, 2013.
5. Approval for encumbrance on property of the Company for borrowing external funds in accordance with Section 180(1)(a) of the Companies Act, 2013.
6. Ratification of Remuneration to Cost Auditors.
7. Ratification and approval of Related Party Transactions with Waa Solar Limited under Section 188 of the Companies Act, 2013, and Regulation 23 of SEBI (LODR) Regulations, 2015.
8. Ratification and approval of Related Party Transactions with Madhav Infra – M S Khurana JV under Section 188 of the Companies Act, 2013, and Regulation 23 of SEBI (LODR) Regulations, 2015.
9. Ratification and approval of Related Party Transactions with Rahatgarh Berkhedi Corridor Private Limited under Section 188 of the Companies Act, 2013, and Regulation 23 of SEBI (LODR) Regulations, 2015.
10. Appointment of M/s. KH & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for a period of five consecutive Financial Years, i.e., from the Financial Year 2025-26 to the Financial Year 2029-30.

The above businesses were transacted by providing the facility of e-voting at the Annual General Meeting and also through the remote e-voting facility provided as per the Listing Regulations. The Voting results of the e-voting of 32nd AGM, as required under Regulations 44(3) of the SEBI (LODR) Regulations and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014, will be disclosed to the Stock Exchange, once received from the Scrutinizer.

The above meeting was concluded at 12:03 P.M. after the closing of E-voting.

Kindly take the same on your records and oblige us.

Thanking You.

Yours faithfully,

For Madhav Infra Projects Limited

Khushbu Prajapati
Company Secretary &
Compliance Officer
M. No. A63791