

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

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www.madhavcorp.com



To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Date: June 13, 2023

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Disclosure of Related Party Transaction Under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the half year ended on March 31, 2023

In Compliance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Related Party Transaction for the Half year ended on March 31, 2023, are disclosed herewith.

Kindly take the same on your record and oblige us.

Thanking you.

For, **MADHAV INFRA PROJECTS LIMITED**

DHARMESH CHAUHAN
COMPANY SECRETARY
MEMBERSHIP NO. –A40003



MADHAV INFRA PROJECTS LIMITED - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2023

(Amounts in Rs. Lakhs except stated otherwise)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance [01-04-2022]				Closing balance [30-09-2022]	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Details of the loans, inter-corporate deposits, advances or investments				
														Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Madhav Infra Projects Limited		Amit Khurana		Director	Director Remuneration	As per the Companies Act, 2013	12	-	4.62								
2	Madhav Infra Projects Limited		Ashok Khurana		Director	Office Rent	As per the Companies Act, 2013	9	-	8.1								
3	Madhav Infra Projects Limited		Pooja Shah		Independent Director	Director Sitting fee	As per the Companies Act, 2013	0.6	-	0								
4	Madhav Infra Projects Limited		Jaini Jain		Independent Director	Director Sitting fee	As per the Companies Act, 2013	0.6	-	0								
5	Madhav Infra Projects Limited		Heena Parikh		Independent Director	Director Sitting fee	As per the Companies Act, 2013	0.6	-	0								
6	Madhav Infra Projects Limited		Gopal Shah		Company Secretary	Remuneration	As per the Companies Act, 2013	6.48	-	0								
7	Madhav Infra Projects Limited		Dharmesh Chauhan		Company Secretary	Remuneration	As per the Companies Act, 2013	0.96	-	0								
8	Madhav Infra Projects Limited		Tanmay Kabra		CFO	Remuneration	As per the Companies Act, 2013	0.54	-	0								
9	Madhav Infra Projects Limited		Rajendrasinh Rana		CFO	Remuneration	As per the Companies Act, 2013	10.08	-	0								
10	Madhav Infra Projects Limited		Aspire Infracon Pvt. Ltd.		Associate Concern	Loan		500.00	123.86	123.86	0							
11	Madhav Infra Projects Limited		Badi Bakatara Toll Pvt.Ltd.		Subsidiary Company	Loan		500.00	274.92	91.82	0							
12	Madhav Infra Projects Limited		Badi Bakatara Toll Pvt.Ltd.		Subsidiary Company	Purchase of goods		250.00	91.13	0.00	45.51							
13	Madhav Infra Projects Limited		Eagle Infra India Ltd Madhav Infra Projects Ltd JV		Joint Venture	EPC Contract work		1,500.00	540	850.90	331.56							
14	Madhav Infra Projects Limited		Infinity Infrabuild Ltd.		Associate Concern	Loan		1,500.00	3210.48	47.49	0							
15	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Pvt Ltd		Subsidiary Company	EPC Contract Work		2,000.00	963.25	561.60	1331.26							
16	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Pvt Ltd		Subsidiary Company	Loan		1,000.00	123.5	130.00	130							
17	Madhav Infra Projects Limited		Madhav (Phoolsagar Shahpura Niwas Corridor) Pvt.Ltd.		Associate Concern	Loan		2,500.00	1054.62	2392.16	1559.29							



18	Madhav Infra Projects Limited		Madhav (Sehora Silodi Corridor) Highways Pvt.Ltd.		Associate Concern	Loan	2,500.00	1105.19	2885.48	1962.18								
19	Madhav Infra Projects Limited		Madhav Heights Pvt.Ltd.		Subsidiary Company	Loan	500.00	108.01	108.01	0								
20	Madhav Infra Projects Limited		Madhav Infra Projects Ltd - Eagle Infrastructure Pvt. Ltd JV		Joint Venture	EPC Contract work	1,000.00	1033.72	1033.72	0								
21	Madhav Infra Projects Limited		Madhav Infra Projects Ltd.-M S Khurana Engg.Ltd. -Khalwa		Joint Venture	EPC Contract work	2,500.00	881.27	1000.92	125.14								
22	Madhav Infra Projects Limited		Madhav Infra Projects Ltd.-M S Khurana Engg.Ltd. -Raisen Projects		Joint Venture	EPC Contract work	2,500.00	1201.94	292.20	329.26								
23	Madhav Infra Projects Limited		Madhav Infra Projects Ltd-Chetak Enterprises Ltd-JV		Joint Venture	EPC Contract work	500.00	35.2	35.20	0								
24	Madhav Infra Projects Limited		M S Khurana Engg. Ltd. - Madhav Infra Projects Ltd.JV		Joint Venture	EPC Contract work	0	38.59	0.00	38.59								
25	Madhav Infra Projects Limited		Madhav Power Pvt. Ltd.		Associate Concern	Loan	2,500.00	467.46	467.46	0								
26	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Pvt.Ltd.		Associate Concern	Loan	1,000.00	605.47	135.16	0								
27	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Pvt.Ltd.		Associate Concern	Purchase of goods and installation and commission works	500.00	299.18	91.92	82.66								
28	Madhav Infra Projects Limited		Madhav Urja Pvt.Ltd.		Subsidiary Company	Loan	500.00	59.52	59.52	0								
29	Madhav Infra Projects Limited		Madhav Vasistha Hydro Power Pvt.Ltd.		Associate Concern	Loan	1,000.00	3.68	3.29	0								
30	Madhav Infra Projects Limited		Mansha Textiles Pvt. Ltd.		Associate Concern	Loan	500.00	0.07	119.93	120.01								
31	Madhav Infra Projects Limited		MI Solar India Pvt Ltd		Subsidiary Company	Loan	500.00	558.26	200.18	0								
32	Madhav Infra Projects Limited		MI Solar India Pvt Ltd		Subsidiary Company	Purchase of goods and installation and commission works	500.00	372.61	1.87	99.6								
33	Madhav Infra Projects Limited		RB Real Estate Pvt. Ltd.		Subsidiary Company	Loan	2,000.00	699.39	699.39	0								
34	Madhav Infra Projects Limited		Sol Kar Infrastructure Pvt Ltd		Associate Concern	Loan	100.00	15.65	15.65	0								
35	Madhav Infra Projects Limited		Waa Solar Ltd.		Associate Concern	Purchase of goods and Services	1,000.00	176.44	176.44	0								
36	Madhav Infra Projects Limited		Waa Solar Ltd.		Associate Concern	Loan	2,500.00	1406.91	691.46	0								
37	Madhav Infra Projects Limited		Madhav Infracon (Bhopal Vidisha Corridor) Pvt. Ltd.		Associate Concern	Loan	100.00	0	0.00	0								
38	Madhav Infra Projects Limited		Madhav Infracon (Vidisha Kurwai Corridor) Pvt. Ltd.		Associate Concern	Loan	100.00	0	0.00	0								
39	Madhav Infra Projects Limited		MSK Infrastructure Private Limited		Associate Concern	Loan	100.00	0	0.00	0								
40	Madhav Infra Projects Limited		Madhav Infracon (Atha Kannod Corridor) Pvt. Ltd.		Associate Concern	Loan	100.00	0	0.00	0								

