

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: October 25, 2023

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2023

Pursuant to Regulations 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of related party transactions on a consolidation basis, in the format specified in the accounting standard for the half year ended on September 30, 2023.

Kindly take the same on your record and oblige us.

Thanking you.

For, **Madhav Infra Projects Limited**

KINJAL

KHANDELWAL

Kinjal Khandelwal
Company Secretary



(Amounts in Rs. Lakhs except stated otherwise)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance [01-04-2023]	Closing balance [30-09-2023]	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Madhav Infra Projects Limited		Badi Bakatara Toll Pvt.Ltd.		Subsidiary Company	Loan received & repaid	500.00	-	-	-									
2	Madhav Infra Projects Limited		Badi Bakatara Toll Pvt.Ltd.		Subsidiary Company	Purchase of goods	500.00	45.51	45.51	-									
3	Madhav Infra Projects Limited		Badi Bakatara Toll Pvt.Ltd.		Subsidiary Company	EPC Contract work	500.00	-	-	-									
4	Madhav Infra Projects Limited		Eagle Infra india Ltd Madhav Infra Projects Ltd JV		Joint Venture	EPC Contract work	500.00	253.79	-331.57	-77.78									
5	Madhav Infra Projects Limited		Infinity infrabuild Ltd.		Associate Concern	Loan given & received back	500.00	-	0.00	0.00									
6	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Pvt Ltd		Subsidiary Company	EPC Contract Work	500.00	1,331.26	-1331.26	0.00									
7	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Pvt Ltd		Subsidiary Company	Loan given & received back	2,000.00	-	-130.00	-130.00									
8	Madhav Infra Projects Limited		Madhav (Phoolsagar Shahpura Niwas Corridor) Pvt.Ltd.		Associate Concern	EPC Contract Work	2,000.00	-	0.00	0.00									
9	Madhav Infra Projects Limited		Madhav (Phoolsagar Shahpura Niwas Corridor) Pvt.Ltd.		Associate Concern	Loan received & repaid	2,000.00	101.95	1559.29	1661.24									
10	Madhav Infra Projects Limited		Madhav (Sehora Silodi Corridor) Highways Pvt.Ltd.		Associate Concern	EPC Contract Work	1,000.00	-	0.00	0.00									
11	Madhav Infra Projects Limited		Madhav (Sehora Silodi Corridor) Highways Pvt.Ltd.		Associate Concern	Loan received & repaid	As per the Companies Act, 2013	73.92	1962.18	1888.26									
12	Madhav Infra Projects Limited		Madhav Infra Projects Ltd - Eagle Infrastructure Pvt. Ltd JV		Joint Venture	EPC Contract work	1,000.00	-	0.00	0.00									
13	Madhav Infra Projects Limited		Madhav Infra Projects Ltd - Eagle Infrastructure Pvt. Ltd JV		Joint Venture	Advance from Customer	1,000.00	18.35	0.00	18.35									
14	Madhav Infra Projects Limited		Madhav Infra Projects Ltd.-M S Khurana Engg.Ltd.-Khalwa		Joint Venture	EPC Contract work	2,500.00	17.29	-125.15	-107.86									
15	Madhav Infra Projects Limited		Madhav Infra Projects Ltd.-M S Khurana Engg.Ltd.-Raisen Projects		Joint Venture	EPC Contract work	2,500.00	304.38	-329.36	-24.98									
16	Madhav Infra Projects Limited		M S Khurana Engg.Ltd.-Madhav Infra Projects Ltd.JV		Joint Venture	EPC Contract work	1,000.00	38.59	-38.59	0.00									
17	Madhav Infra Projects Limited		Madhav Power Pvt. Ltd.		Associate Concern	Loan received & repaid	500.00	-	0.00	0.00									
18	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Pvt.Ltd.		Associate Concern	Purchase of goods and Services	1,000.00	82.66	82.66	0.00									
19	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Pvt.Ltd.		Associate Concern	Loan Given & Received back	500.00	-	0.00	0.00									
20	Madhav Infra Projects Limited		Madhav Vasistha Hydro Power Pvt.Ltd.		Associate Concern	Loan Given & Received back	2,500.00	-	0.00	0.00									
21	Madhav Infra Projects Limited		Mansha Textiles Pvt. Ltd.		Associate Concern	Loan Given & Received back	1,000.00	0.11	-120.01	-120.12									
22	Madhav Infra Projects Limited		MI Solar India Pvt Ltd		Subsidiary Company	Loan given & received back	1,000.00	-	0.00	0.00									
23	Madhav Infra Projects Limited		MI Solar India Pvt Ltd		Subsidiary Company	Purchase of goods and Services	2,500.00	13.82	99.60	85.78									
24	Madhav Infra Projects Limited		MI Solar India Pvt Ltd		Subsidiary Company	Sale of Goods	500.00	-	0.00	0.00									
25	Madhav Infra Projects Limited		Waa Solar Ltd.		Associate Concern	Purchase of goods and Services	1,500.00	-	0.00	0.00									
26	Madhav Infra Projects Limited		Waa Solar Ltd.		Associate Concern	Loan received & repaid	500.00	791.66	0.00	791.66									
								2,641.25	1,343.29	3,984.54									

