

**Date:** May 13, 2022

To,
General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sir/ Madam,

Sub: Intimation of Incorporation of Subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the Company has Incorporated subsidiary namely, Seabird Exploration Private Limited.

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under :-


Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Seabird Exploration Private Limited, a joint venture of "Seabird Exploration Asia Pacific PTE Ltd", Singapore and "Madhav Infra Projects Limited". This Company was Incorporated 12 th May, 2022. Authorised Capital: Rs. 15,00,000/- Paid up Capital: Rs. 1,00,000/- Turnover: N.A.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial Subscription does not fall within the purview of Related Party Transaction.
3	Industry to which the entity being acquired belongs.	New Company incorporated for Extraction of crude petroleum and natural gas, service activities incidental to oil and gas extraction excluding surveying
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	New Company incorporated carry on or undertake any activity in India or elsewhere relating to providing Oil and Gas exploration, production and participation, seismic data service onshore / offshore, managerial and technical support services,

		technical surveys, data analysis, data processing services, staffing and Technical Equipment renting or leasing for seismic survey in oil and gas Companies including wholly owned subsidiaries in India and overseas and any other person or bodies corporate in India and overseas including but not limited to local administration, public sector undertakings, state and/or government AND to render consultancy and advisory services and all related services in the field of oil and gas exploration, and technical services of all kinds to all persons and bodies corporate in India and abroad including subsidiary companies, local administration, public sector undertakings, state and/or governments.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribe 5100 Shares of Rs.10 each
9	Percentage of shareholding / control acquired and / or number of shares acquired.	51% of the Shareholding (5,100 Equity Shares)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company incorporated as Subsidiary of the Company on 12 th May, 2022. History/ Turnover: Not Applicable County: India

This is for your information and record.

Thanking you.

For, **Madhav Infra projects Limited**


Ashok Khurana
Director
[DIN: 00003617]

