

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madbavcorp.com

Date: September 25, 2021



To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Proceedings of the Annual General Meeting (AGM) of the Company

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the item 13 of Part A of Schedule III of the Listing Regulations, We herewith attached the summary of the proceedings of the Annual General Meeting of the Company held on today, i.e. on September 25, 2021 through video conferencing (VC) /Other Audio video means (OAVM), which was commenced at 11:38 A.M. and concluded at 12:15 P.M.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,

For, **MADHAV INFRA PROJECTS LIMITED**

GOPAL SHAH

COMPANY SECRETARY





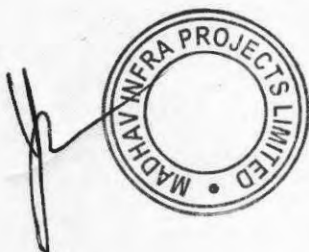
PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON SATURDAY, SEPTEMBER 25, 2021 THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VIDEO MEANS (OAVM) UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- Meeting Day, Date & Time** : Saturday, September 25, 2021 at 11.30 A.M.
- Venue** : Madhav House, Near Panchratna Building, Subhanpura, Vadodara - 390023 through Video Conference (VC)/ Other Audio Video Means (OAVM)
- Chairman** : Shri Amit A. Khurana, Managing Director of the Company, took the chair as per the terms of Article 101 of the Article of Association of the Company.
- Director's Present** : Shri Ashok M. Khurana, Chairman
Shri Amit A. Khurana, Managing Director
Shri Mayur Parikh, Independent Director
Ms. Pooja Shah, Independent Director
Ms. Jaini Jain, Independent Director
- Invitees & Other Present** : Shri Gopal Shah, Company Secretary cum Compliance Officer
Shri Tanmay Kabra, Chief Financial Officer
Shri Haresh Kapuriya, Scrutinizer
- Members attending the Meeting through VC/OAVM** : 31 Members were Present through VC
- Quorum** : The requisite quorum, as required under section 103 of the Companies Act, 2013, was present.

1. At 11:38 A.M., Shri Gopal Shah, Company Secretary of the Company, welcomed all the Members present through Video Conference/ Other Audio Video Means (OAVM) in Annual General Meeting [AGM]. He explained about the facilities for joining this AGM and detailed about the procedure for conducting this AGM. Then he introduced the Directors present in this AGM and call to the Chairman for proceeds further.
2. Shri Amit Khurana, occupied the Chair and there being adequate quorum of shareholders present he called meeting in the order.



3. The Chairman welcomed the Shareholders and after ascertaining the quorum, called the Meeting to Order.
4. The Chairman of the Company presided the Meeting. Members had attended and participated in the General Meeting through VC/OAVM, where the requirement of physical presence of members at a common venue had relaxed by SEBI/MCA. The deemed venue for the meeting was at the registered office of the Company. According to the Guideline issued by the Government the conducting of physical meeting is not viable, in view of the COVID 19 Pandemic.
5. The Chairman further informed that the Company was received the Authorization letter from the Body Corporate and trust for their representative to attend this meeting. It will represent 11,24,50,728 Equity Share i.e. 43.89 % of the total paid up equity share capital. Then after chairman handed over to CS Gopal Shah to proceeds further.
6. CS Gopal Shah explained to the shareholders about the Voting Facility provided at Annual General Meeting Pursuant to the provisions of Companies Act 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of National Securities Depository Limited (NSDL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on September 17, 2021, being the cut-off date for vote on all the resolutions set out in the notice of AGM. Members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting.
7. He further informed that Shri Haresh Kapuriya, Practicing Company Secretary of the Company have appointed as the scrutinizer for e-voting today. The results will be declared on or before 27th September, 2021 after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members. The results along with scrutinizer report shall submitted to the stock exchanges, i.e. BSE and will be place on the website of the company.
8. As the meeting has convened through VC today, resolutions has already been put to vote through remote e-voting and the requirement to propose and second is not applicable and handed over to the Chairman.
9. The Chairman informed that the Annual report of the Company together with Notice conveying the 28th Annual General Meeting were delivered to the Members as per the statutory requirements.
10. The following item of Business as set out in the Notice convening the 28th Annual General Meeting were recommended for members consideration and approval:



Ordinary Business:

Such as

- 1) Adoption of Financial Statement (including consolidated financial statements) of the company for the financial year ended on 31st March, 2021;
- 2) Appointment of Shri Ashok Khurana [DIN: 00003617], as Director, who liable to retire by rotation and being eligible, offer himself for reappointment;
- 3) Appointment of M/s. Bipin & Co., Chartered Accountant firm as Statutory Auditors of the Company for a period of 5 years from this AGM due to expiry of the term of existing statutory auditors;

Special Business

Such as

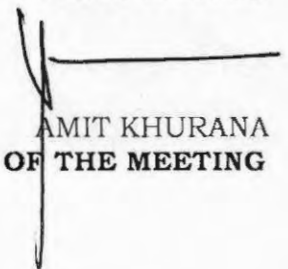
- 4) Issuance of Equity Warrants to the person other than the Promoter/ Promoter Group on a preferential basis for an Amount of Rs. 13.35 Crore divided into 1,33,52,600 equity warrants at the rate of Rs. 10 each;
- 5) Reclassification of the Authorised Share Capital of the Company;
- 6) Ratification of Remuneration to the Cost Auditors M/s Mitesh Suvagiya & Co. for the financial year 2021.

With the permission of the Shareholders present, the Notice and Auditor's Report had taken as read. Also informed to the speaker shareholders to ask their questions if any. The one-speaker shareholders had registered their name but not attended the meeting. The Chairman further informed that the voting results would be announce within 48 hours form the closer of this meeting.

11. Then, the Chairman had taken a consent from the members to leave the meeting and handed over to the Company Secretary.
12. Shri Gopal Shah, the Company Secretary of the Company thanked to the Chairman, the Members for their participations and announced closer of Annual General Meeting of the Company at 12:15 P.M. after closing of E-voting.

For, **MADHAV INFRA PROJECTS LIMITED**




AMIT KHURANA
CHAIRMAN OF THE MEETING

Place: Vadodara
Date: 25/09/2021