

MADHAV INFRA PROJECTS LIMITED

Registered Office:
24, Laxmi Chambers,
Navjivan Presh Road,
Near Old Gujarat High Court,
AHMEDABAD.

Corporate Office
Madhav House,
Nr, Panchratna Building,
Subhanpura,
Vadodara-390 023.
Gujarat – India.
Phone: +91-7600031747
info@madhavgrp.co.in
www.madhavgrp.co.in



CIN NO: L45200GJ1992PLC018392

Date: September 30, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539894

Dear Sir/Madam,

Sub: Outcome along with Proceedings of 23rd Annual General Meeting of the Company

We hereby inform you that the 23rd Annual General Meeting of the Company held on today, i.e. on September 30, 2016, at S-2, B Wing, ICSI, Chinubhai Tower, Ashram Road, Ahmedabad – 380 009, which was commenced at 05:00 P.M. and concluded at 05:30 P.M., has discussed and approved the following by way of requisite majority respectively:

1. Approved the Audited financial statements (including Consolidation) of the Company for the financial year ended on March 31, 2016 together with the Reports of the Directors and Auditors thereon.
2. Re-Appointment of Director, Mrs. Neelakshi Khurana (DIN: 00027350), as a Director of the Company.
3. Appointment of Statutory Auditors M/s. Chandrakant & Sevantilal & J. K. Shah & Co. Chartered Accountants (Registration No. 101676W) of the Company and fixed their remuneration.
4. Increase in the Authorised Share Capital and consequently alter the Capital Clause in Memorandum of Association of the Company.
5. Issue and offer of Preference Shares on a Private Placement to existing Preference Shareholders.
6. Ratification of Remuneration of M/s Mitesh Suvagiya & Co., Cost Auditors of the Company.

Further, we hereby attached the summary of the proceedings of the 23rd Annual General Meeting of the Company as required under Regulation 30, Part – A of Schedule III of the SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, **Madhav Infra Projects Limited**

Gopal Shah

Company Secretary



MADHAV INFRA PROJECTS LIMITED

Registered Office:
24, Laxmi Chambers,
Navjivan Presh Road,
Near Old Gujarat High Court,
AHMEDABAD.

Corporate Office
Madhav House,
Nr, Panchratna Building,
Subhanpuraa,
Vadodara-390 023.
Gujarat – India.
Phone: +91-7600031747
info@madhavgrp.co.in
www.madhavgrp.co.in



CIN NO: L45200GJ1992PLC018392

PROCEEDINGS OF 23RD ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON SEPTEMBER 30, 2016 UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 [LISTING REGULATIONS]

Meeting Day, Date & Time	:	Friday, September 30, 2016 at 5.00 PM
Venue	:	S-2, B Wing, ICSI, Chinubhai Tower, Ashram Road, Ahmedabad -380009
Chairman	:	Mr. Mayur Parikh, Director of the Company, took the chair in terms of Article 101 of the Article of Association of the Company.
Members attending the Meeting	:	2 Members were Present in person and 6 Members were presented by proxies.
Quorum	:	The requisite quorum, as required under section 103 of the companies Act, 2013, was present.

1. At 5.00 P.M., Mr. Mayur Parikh, occupied the Chair and there being adequate quorum of shareholders present he called meeting in the order. Mr. Gopal Shah, Company Secretary of the Company, on behalf of the Chairman, welcomed all the shareholders at the meeting and then introduced the Directors present on the dais, and also recognized the presence of the Chairman of the Audit Committee, the Chairman of Stakeholders Relationship Committee at the meeting. *6 out of the 2 Directors had sought leave of absence and therefore did not attend the AGM.*
2. Now the Chairman mentioned about availability of Statutory Registers and Certificates for inspection in terms of the requirements of the Companies Act, 2013 and the Rules framed thereunder. He then confirmed to the Members present that total 6 valid proxies were received representing the 600 number of shares of the Company's paid up share capital.
3. The Chairman took up the Notice of the 23rd Annual General Meeting and the Explanatory Statement along with the copies of Audited Financial Statements for the year ended on March 31, 2016, together with the Director's Report and the same was taken as read at the meeting.

MADHAV INFRA PROJECTS LIMITED

Registered Office:
24, Laxmi Chambers,
Navjivan Presh Road,
Near Old Gujarat High Court,
AHMEDABAD.

Corporate Office
Madhav House,
Nr, Panchratna Building,
Subhanpura,
Vadodara-390 023,
Gujarat – India.
Phone: +91-7600031747
info@madhavgrp.co.in
www.madhavgrp.co.in



CIN NO: L45200GJ1992PLC018392

4. As there were no disqualification, observations or adverse comments in the Auditor's Report, the same was taken as read at the meeting.
5. The Chairman then took up the ordinary as well as Special Business, seriatim, in accordance with the notice of Annual General Meeting.
6. While explaining the voting procedure, Chairman informed the Shareholders that in Compliance with the Companies Act, 2013 and the Listing Regulations, the Company had provided Electronic Voting (Remote E – Voting) facility to the members to enable them to cast their Vote Electronically. The Remote E- Voting facility was open for 3 days *i.e.*, Tuesday, September 27, 2016 at 9.00 AM., up to on Thursday, September 29, 2016 at 5.00 PM.

He then mentioned that voting facility was made available at the Annual General Meeting venue to the members present, in person or through proxies, to vote in proportion to shares held by them, if they had not voted through the remote e-voting. The Chairman requested such shareholders to cast their votes through the Ballot Paper given to them at the Annual General Meeting.

The Chairman further mentioned that the shareholders who had already cast their votes using remote e-voting, were not eligible to cast their votes again at the Annual General Meeting.

The Shareholders were also informed that the Board had appointed Mr. Hemant Valand, Practicing Company Secretary (CP No. 8904), Partner of M/s. K H & Associates (Practicing Company Secretaries), Vadodara as "Scrutinizer", for conducting e-voting process for the AGM in a fair and transparent manner and had authorized to Scrutinize the votes cast at the Annual General Meeting as *well as through remote e-voting and to combined Voting Results in compliance with the provisions of the Companies Act, 2013.*

7. The Chairman invited the shareholders present to speak and inter-alia, seek further details on the Annual Report, Operations of the Company, and to make suggestions and to give views, if any, if desired so. The Shareholders were given the opportunity to speak, one by one in order in which they had given their names. After the last speaker spoke, Chairman responded to the queries raised /explanation sought by the shareholders present. He once again requested the members present, to cast their votes, if not already voted.

MADHAV INFRA PROJECTS LIMITED

Registered Office:
24, Laxmi Chambers,
Navjivan Presh Road,
Near Old Gujarat High Court,
AHMEDABAD.

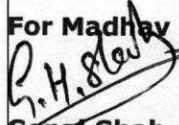
Corporate Office
Madhav House,
Nr, Panchratna Building,
Subhanpuraa,
Vadodara-390 023.
Gujarat – India.
Phone: +91-7600031747
info@madhavgrp.co.in
www.madhavgrp.co.in



CIN NO: L45200GJ1992PLC018392

8. The Chairman informed that combined Results of remote E-Voting and Ballot paper at Annual General Meeting shall be declared within Twenty Four hours of conclusion of Annual General Meeting and will be placed on website of the Company www.madhavcorp.com and on the website of NSDL immediately after declaration of result by chairman or a person authorized by him in writing.
9. The Chairman then thanked the Members and Proxies for their participations and announced closer of Annual General Meeting of the Company.
10. The Company Secretary announced a vote of thanks to the Chair and the Meeting Concluded.

For Madhav Infra Projects Limited,


Gopal Shah
Company Secretary

