

MADHAV INFRA PROJECTS LIMITED

CIN: L45200GJ1992PLC018392

Registered Office: 24, Laxmi Chambers, Navjivan Press Road, Nr. Old Gujarat High Court, Ahmedabad - 380 009

Corporate Office: Madhav House, Plot No -04, Nr. Panchratna Building, Subhanpura, Vadodara - 390 023

Statement of Standalone Un-audited Financial Results for the first Quarter ended on June 30, 2016

(Rs. In Lakh except EPS)

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
A Date of start of reporting quarter	01/04/2016	01/01/2016	01/04/2015	01/04/2015
B Date of end of reporting quarter	30/06/2016	31/03/2016	30/06/2015	31/03/2016
C Whether results are audited or unaudited	Un-audited	Audited	Un-audited	Audited
D Nature of report standalone or consolidated	Standalone			
Part I				
1 Revenue From Operations				
Net sales or Revenue from Operations	1,953.94	9,352.17	952.84	30645.41
Other operating revenues	-	-	-	-
Total Revenue from operations (net)	1,953.94	9352.17	952.84	30645.41
2 Expenses				
(a) Cost of materials consumed	3,079.60	2,312.45	2,243.20	17626.34
(b) Construction Expenses	1,185.36	1,348.01	240.59	3870.72
(c) Purchases of stock-in-trade	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,554.59)	3,273.92	(2,561.55)	2210.00
(e) Employee benefit expense	399.27	421.60	241.94	1570.01
(f) Depreciation and amortisation expense	702.79	287.83	219.80	937.15
(f) Other Expenses	389.00	986.71	104.26	1468.14
(f) EPC Contract	-	-	-	-
Total expenses	1,201.43	8630.52	488.24	27682.36
3 Profit (loss) from operations before other income, finance costs and exceptional items	752.51	721.65	464.60	2963.05
4 Other income	66.18	129.94	28.68	230.55
5 Profit (loss) from ordinary activities before finance costs and exceptional items	818.69	851.59	493.28	3193.60
6 Finance costs	694.77	186.98	278.82	1813.60
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	123.92	664.61	214.46	1,380.00
8 Prior period item before tax	-	-	-	-
9 Exceptional items	-	-	-	-
10 Profit (loss) from ordinary activities before tax	123.92	664.61	214.46	1,380.00
11 Tax Expense	24.79	254.80	-	470.13
12 Net profit (loss) from ordinary activities after tax	99.13	409.81	214.46	909.87
13 Extraordinary items (net of tax Rs. expense --- Lakhs)	-	-	-	-
14 Net Profit/(Loss) for the period from Continuing Operations	99.13	409.81	214.46	909.87
15 Profit (Loss) from Discontinuing Operations before tax	-	-	-	-
16 Tax Expenses of Discontinuing Operations	-	-	-	-
17 Net Profit (Loss) from Discontinuing Operations after tax	-	-	-	-
18 Net Profit/(Loss) for period	99.13	409.81	214.46	909.87
19 Details of equity share capital				
20 Paid-up equity share capital	640.57	640.57	640.57	640.57
21 Face value of equity share capital (per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
22 Reserves excluding revaluation reserve	-	-	-	-
23 Earnings per share (Not Annualized for quarter ended)				



i	Earnings per share before extraordinary items				
	Basic earnings per share before extraordinary	1.55	6.40	3.35	14.20
	Diluted earnings per share before extraordinary	1.55	6.40	3.35	14.20
ii	Earnings per share after extraordinary items				
	Basic earnings per share after extraordinary items	1.55	6.40	3.35	14.20
	Diluted earnings per share after extraordinary	1.55	6.40	3.35	14.20

Notes:-

- 1 The above results were reviewed by the Audit committee and subsequently taken on record by the Board of Directors of the company at its meeting held on August 14, 2016. The statutory auditor of the company have carried out limited review of the above Financial Results.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current Financial Year.
- 3 The prior figures have been regrouped and reclassified wherever necessary.

For, Madhav Infra Projects Limited

Sd/-

Amit Khurana

Chairman & Managing Director

DIN:00908676

Date :- August 14, 2016

Place:- Vadodara



BHAGAT & CO
Chartered Accountants

24, Laxmi chambers, Navjivan Press Road, Opp.High Court, Ahmedabad-380014.
Office Phone-079-27541551 Mobile no.9998040610

Auditor's Limited Review Report

To
The Board of Directors
Madhav Infra Projects Limited

We have reviewed the accompanying statement of unaudited financial results of **Madhav Infra Projects Limited** for the quarter ended **June 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: August 14, 2016



For, **Bhagat & Co.**
Chartered Accountants
FRN: 127250W

CA Shankar Bhagat
Partner
Mem. No.: 52725