

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265 2200722

www.madhavcorp.com



Date: June 02, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on March 31, 2022

Ref: Madhav Infra Projects Limited (Security Id/Code: MADHAVIPL/539894)

Pursuant to Regulations 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended on March 31, 2022.

Kindly take the same on your record and oblige us.

Thanking you,

For, **Madhav Infra Projects Limited**

Gopal Shah

Company Secretary



MADHAV INFRA PROJECTS LIMITED - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Amounts in ₹. Lakhs except stated otherwise)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance [01-10-2021]	Closing balance [31-03-2022]	Nature of indebtedness [loan/ issuance of debt/ any other etc.]	Cost (see Note 7)	Tenure	Nature [loan/ advance/ inter-corporate deposit/ investment]	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Madhav Infra Projects Limited		Badi Bakara Toll Private Limited		Wholly Owned Subsidiary	EPC Contract work	500.00	16.46	54.17	70.63	NA	NA	NA	NA	NA	NA	NA	
2	Madhav Infra Projects Limited		Badi Bakara Toll Private Limited		Wholly Owned Subsidiary	Loan	500.00	46.19	-	46.19	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
3	Madhav Infra Projects Limited		MI Solar (India) Private Limited		Subsidiary	Purchase of Goods & Services	500.00	9.01	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Madhav Infra Projects Limited		MI Solar (India) Private Limited		Subsidiary	Loan	500.00	13.13	15.78	2.65	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
5	Madhav Infra Projects Limited		Madhav Heights Private Limited		Wholly Owned Subsidiary	Loan	500.00	108.00	-	108.00	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
6	Madhav Infra Projects Limited		Madhav Urja Private Limited		Wholly Owned Subsidiary	Loan	500.00	59.51	-	59.51	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
7	Madhav Infra Projects Limited		RB Real Estate Private Limited		Wholly Owned Subsidiary	Loan	2,000.00	233.60	-	0.60	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
8	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Private Ltd		Wholly Owned Subsidiary	Mobilisation Advance	2,000.00	603.41	1,173.40	570.00	NA	NA	NA	Advance	NA	NA	unsecured	Business Purpose
9	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Private Ltd		Wholly Owned Subsidiary	Investments	1,000.00	-	956.99	956.99	NA	NA	NA	Investments	NA	NA	unsecured	Business Purpose
10	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Private Ltd		Wholly Owned Subsidiary	EPC Contract work	2,000.00	289.96	568.33	278.37	NA	NA	NA	NA	NA	NA	NA	NA
11	Madhav Infra Projects Limited		Madhav (Aaron Sindh Road) Private Ltd		Wholly Owned Subsidiary	Loan	1,000.00	-	130.00	130.00	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
12	Madhav Infra Projects Limited		Ashok Khurana		Director	Office Rent	25.00	9.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Madhav Infra Projects Limited		Ashok Khurana		Director	Redemption of Preference Shares	125.00	125.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Madhav Infra Projects Limited		Ashok Khurana - HUF		Related to Director	Redemption of Preference Shares	25.00	25.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
15	Madhav Infra Projects Limited		Manju Ashok Khurana		Spouse of Director	Redemption of Preference Shares	564.00	564.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Madhav Infra Projects Limited		Directors and Key Managerial personal		Director and KMPs	Remuneration	As per the Companies Act, 2013	20.27	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	Madhav Infra Projects Limited		Madhav (Phoolsagar Nwas Shahpura Corridor) Highways Private Limited		Associate	Mobilisation Advance	1,000.00	-	281.57	281.57	NA	NA	NA	Advance	NA	NA	unsecured	Business Purpose
18	Madhav Infra Projects Limited		Madhav (Phoolsagar Nwas Shahpura Corridor) Highways Private Limited		Associate	EPC Contract work	1,000.00	418.51	100.86	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Madhav Infra Projects Limited		Madhav (Phoolsagar Nwas Shahpura Corridor) Highways Private Limited		Associate	Loan	2,500.00	1,100.64	1,036.78	2,137.43	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
20	Madhav Infra Projects Limited		Madhav (sehora Silodi Corridor) Highways Private Limited		Associate	Loan	2,500.00	200.91	2,862.38	2,582.95	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
21	Madhav Infra Projects Limited		Madhav (sehora Silodi Corridor) Highways Private Limited		Associate	EPC Contract work	1,000.00	224.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
22	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Private Limited		Associate	Purchase of Goods & Services	500.00	195.35	12.66	208.01	NA	NA	NA	NA	NA	NA	NA	NA
23	Madhav Infra Projects Limited		Madhav Solar (Vadodara Rooftop) Private Limited		Associate	Loan	500.00	1,127.03	609.95	7.47	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
24	Madhav Infra Projects Limited		Mansha Textiles Private Limited		Associate	Loan	500.00	0.02	119.79	119.81	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
25	Madhav Infra Projects Limited		Madhav Power Private Limited		Associate	Loan	2,500.00	1,333.00	1,356.46	301.46	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
26	Madhav Infra Projects Limited		Madhav Vasistha Hydro Power Private Limited		Associate	Loan	1,000.00	0.18	9.91	9.73	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose

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27	Madhav Infra Projects Limited	Waa Solar Limited	Associate	Sale of Goods	1,000.00	0.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
28	Madhav Infra Projects Limited	Waa Solar Limited	Associate	Loan	2,500.00	427.37	251.61	409.91	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
29	Madhav Infra Projects Limited	Waa Solar Limited	Associate	Redemption of Preference Shares	2,500.00	621.26	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	Madhav Infra Projects Limited	Madhav Infracore (Aatha Kamod Corridor) Private Ltd	Associate	Loan	500.00	103.01	0.01	-	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
31	Madhav Infra Projects Limited	Madhav Infracore (Bhopal Vidisha Corridor) Private Ltd	Associate	Loan	500.00	0.01	-	-	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
32	Madhav Infra Projects Limited	Madhav Infracore (Vidisha Kurwai Corridor) Private Ltd	Associate	Loan	500.00	0.03	0.02	-	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
33	Madhav Infra Projects Limited	Aspire Infracore Private Ltd	Associate	Loan	500.00	0.05	123.86	123.86	NA	NA	NA	Loan	0.00%	NA	unsecured	Business Purpose
34	Madhav Infra Projects Limited	Infinity Infracore Limited	Associate	Loan	1,500.00	895.54	281.58	1,107.50	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
35	Madhav Infra Projects Limited	Madhav Infra Projects Limited Chetak Enterprise Limited JV	Joint Venture	EPC Contract work	500.00	23.02	61.06	38.03	NA	NA	NA	NA	NA	NA	NA	NA
36	Madhav Infra Projects Limited	Madhav Infra Projects Limited M S Khurana Engineering Limited JV	Joint Venture	EPC Contract work	2,500.00	114.27	41.97	72.29	NA	NA	NA	NA	NA	NA	NA	NA
37	Madhav Infra Projects Limited	Madhav Infra Projects Limited M S Khurana Engineering Limited JV	Joint Venture	Loan	2,500.00	164.85	-	164.85	NA	NA	NA	Loan	0.00%	Based on Project	unsecured	Business Purpose
38	Madhav Infra Projects Limited	Madhav Infra Projects Limited M S Khurana Engineering Limited JV (Khalva)	Joint Venture	EPC Contract work	1,000.00	878.88	1,380.59	757.81	NA	NA	NA	NA	NA	NA	NA	NA
39	Madhav Infra Projects Limited	Eagle Infra India Limited- Madhav Infra Projects Limited JV	Joint Venture	EPC Contract work	1,500.00	219.71	1,158.17	1,072.71	NA	NA	NA	NA	NA	NA	NA	NA
40	Madhav Infra Projects Limited	Madhav Infra Projects Limited Eagle Infra India Limited - JV	Joint Venture	EPC Contract work	1,000.00	200.00	1,231.48	1,033.72	NA	NA	NA	NA	NA	NA	NA	NA

